

Profit and Loss

New Zealand Sweet Adelines International Region 35 Inc 1 January 2020 to 31 December 2020

	31 Dec 20	31 Dec 19
Income		
ADM - Interest income	102	101
ADM - Regional Levy	11,875	31,374
ADM - sundry income	989	672
CONV - Registrations	-	45,161
CONV - Afterglow	-	9,474
CONV - DVD sales etc	-	2,326
CONV - Regional Levies - Current Convention Year	-	45,496
CONV - SAI Video Subsidy	-	1,421
CONV - Ticket Sales	-	3,432
ED - Regional Levy	11,875	24,417
ED - Workshop registrations	587	9,308
Total Income	25,428	173,183
Gross Profit	25,428	173,183
Less Operating Expenses		
ADM - Accommodation & Meals	1,835	3,082
ADM - Audit Fees	800	800
ADM - Bank fees	69	115
ADM - Champion Chorus - Internationals	-	6,000
ADM - Champion Quartet - Internationals	-	2,500
ADM - Depreciation	15	25
ADM - Membership related expenses	-	787
ADM - Printing, Postage, Stationery	2,346	2,435
ADM - RMT per Diems	1,000	540
ADM - RMT Travel	3,415	4,611
ADM - RMT Travel and Education Events	-	2,500
ADM - Sundry expenses	759	738
ADM - Website and Software	2,717	2,674
CONV - Accommodation and Meals	-	6,498
CONV - Afterglow expenses	-	9,733
CONV - Audio, Video, DVD production	-	4,731
CONV - Judges expenses to SAI	-	6,633
CONV - Medals, Trophies, Program, Printing and Postage	-	7,167
CONV - Multi-media tech services	-	27,938
CONV - Music expenses	-	569
CONV - Riser and Transport	-	2,090
CONV - Steering Committee per Diems and Allowances	-	3,442
CONV - Sundry expenses	-	743
CONV - Travel	-	900
CONV - Venue	-	36,885
ED - Accommodation and Meals	300	5,817
ED - Faculty	-	3,185

Profit and Loss

	31 Dec 20	31 Dec 19
ED - per Diem and allowances	200	775
ED - Scholarships and Grants	1,500	3,000
ED - Sundry expenses	-	99
ED - Travel	1,677	9,249
ED - Travel - RMT Education Events	-	1,232
ED - Venue	43	1,568
ED - Workshop / coaching expenses	4,477	2,744
Stock on Hand Expensed	-	6,299
Total Operating Expenses	21,153	168,103
Net Profit	4,275	5,079

Balance Sheet

New Zealand Sweet Adelines International Region 35 Inc As at 31 December 2020

31 Dec 2020 31 Dec 2019

Assets

Bank		
Prue Blythe Memorial Trust	857	796
SAI NZ He Tangata	4,289	10,441
Sweet Adelines Administration	151,042	131,235
Total Bank	156,188	142,472
Current Assets		
Accounts Receivable	-	1,700
Total Current Assets	-	1,700
Fixed Assets		
FIXED ASSETS (Riser Steps)	1,800	1,800
less Accumulated Depreciation - Riser Steps	(1,778)	(1,763)
Total Fixed Assets	22	37
Total Assets	156,210	144,209

Liabilities

Current Liabilities		
Accounts Payable	300	9,450
GST	66	694
Income in Advance (Convention Levies for next years Convention)	71,883	44,939
Total Current Liabilities	72,249	55,083
Total Liabilities	72,249	55,083
Net Assets	83,961	89,127

Equity

Current Year Earnings	4,275	5,079
Reserves He Tangata	4,560	14,061
Reserves Prue Blythe Memorial Fund	857	796
Retained Earnings	74,270	69,191
Total Equity	83,961	89,127